

2023-24
BUDGET
PRESENTATION

Richland School District
Annual Meeting
October 23, 2023

The Wisconsin Department of Public Instruction requires that each transaction be identified for administrative and accounting purposes. The first identification is by “fund” which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

A fund is an accounting entity consisting of a self-balancing set of asset, liability, and equity accounts used to account for the district’s financial transactions in accordance with laws, regulations, or restrictions. DPI requires reporting of various revenues and expenditures within specified funds.

All funds used by Wisconsin school districts must be classified into one of nine “fund types”. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

10-General Fund	Fund used for all accounting of the general operations of a school district unless specifically directed to use a different account.
21-Gift Fund	Fund used to account for gifts and donations.
27- Special Education Fund	Fund used to account for all services provided to a school’s special education population.
30-Debt Service Fund	These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12), bonds, state trust fund loans and TEACH loans.
40-Capital Projects Fund	These funds are used to account for the acquisition or construction of capital facilities financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m).
50-Food Service Fund	These funds are used to account and report transactions of the district’s food service activities.
70-Trust Fund	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other government and/or other funds [Funds 72, 73, and 76].
80-Community Service Fund	These funds are used to account and report transactions and report transactions of the district’s community service activities.
90-Cooperative Program Fund	Sample materials containing the basic items which must be included in a 66.0301 cooperative agreement.

	A	B	C	D
1	BUDGET ADOPTION 2023-24			
2	GENERAL FUND (FUND 10)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
3	Beginning Fund Balance (Account 930 000)	3,831,410.43	4,659,950.08	7,319,679.89
4	Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
5	Ending Fund Balance, Restricted (Acct. 936 000)	46,294.00	0.00	0.00
6	Ending Fund Balance, Committed (Acct. 937 000)	85,945.00	0.00	0.00
7	Ending Fund Balance, Assigned (Acct. 938 000)	214,729.00	0.00	0.00
8	Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
9	TOTAL ENDING FUND BALANCE (ACCT. 930 000)	4,659,950.08	7,319,679.89	4,741,224.89
10	REVENUES & OTHER FINANCING SOURCES			
11	100 Transfers-in	500.00	500.00	104,500.00
12	Local Sources			
13	210 Taxes	6,184,397.82	5,779,264.32	5,429,620.00
14	240 Payments for Services	0.00	0.00	0.00
15	260 Non-Capital Sales	15,505.25	12,130.43	17,300.00
16	270 School Activity Income	19,544.65	19,514.76	19,550.00
17	280 Interest on Investments	8,835.16	163,591.34	36,000.00
18	290 Other Revenue, Local Sources	39,178.22	45,410.58	33,550.00
19	Subtotal Local Sources	6,267,461.10	6,019,911.43	5,536,020.00
20	Other School Districts Within Wisconsin			
21	310 Transit of Aids	0.00	0.00	0.00
22	340 Payments for Services	622,973.00	686,621.00	737,801.00
23	380 Medical Service Reimbursements	0.00	0.00	0.00
24	390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
25	Subtotal Other School Districts within Wisconsin	622,973.00	686,621.00	737,801.00
26	Other School Districts Outside Wisconsin			
27	440 Payments for Services	0.00	0.00	0.00
28	490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
29	Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
30	Intermediate Sources			
31	510 Transit of Aids	18,940.00	15,180.90	16,335.00
32	530 Payments for Services from CCDEB	0.00	0.00	0.00
33	540 Payments for Services from CESA	0.00	0.00	0.00
34	580 Medical Services Reimbursement	0.00	0.00	0.00
35	590 Other Intermediate Sources	0.00	0.00	0.00
36	Subtotal Intermediate Sources	18,940.00	15,180.90	16,335.00

	State Sources			
33	610 State Aid -- Categorical	145,942.30	174,441.37	148,730.00
34	620 State Aid -- General	9,403,771.00	10,064,592.00	10,171,933.00
35	630 DPI Special Project Grants	34,299.66	59,604.55	54,076.00
36	640 Payments for Services	0.00	0.00	0.00
37	650 Student Achievement Guarantee in Education (SAGE Grant)	436,703.13	452,196.67	434,993.00
38	660 Other State Revenue Through Local Units	14,271.97	15,305.60	13,156.00
39	690 Other Revenue	1,059,763.47	1,013,774.09	989,783.00
40	Subtotal State Sources	11,094,751.53	11,779,914.28	11,812,671.00
	Federal Sources			
41	710 Federal Aid - Categorical	0.00	0.00	0.00
42	720 Impact Aid	0.00	0.00	0.00
43	730 DPI Special Project Grants	716,817.34	4,155,208.44	339,168.00
44	750 IASA Grants	419,043.08	425,308.86	498,311.00
45	760 JTPA	0.00	0.00	0.00
46	770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
47	780 Other Federal Revenue Through State	316,487.77	238,970.48	113,055.00
48	790 Other Federal Revenue - Direct	129,532.71	103,339.64	125,000.00
49	Subtotal Federal Sources	1,581,880.90	4,922,827.42	1,075,534.00
	Other Financing Sources			
50	850 Reorganization Settlement	0.00	0.00	0.00
51	860 Compensation, Fixed Assets	175,000.00	4,949.72	250,000.00
52	870 Long-Term Obligations	0.00	0.00	0.00
53	Subtotal Other Financing Sources	175,000.00	4,949.72	250,000.00
	Other Revenues			
54	960 Adjustments	358,897.05	8,262.82	10,000.00
55	970 Refund of Disbursement	65,956.14	180,316.22	25,000.00
56	980 Medical Service Reimbursement	0.00	0.00	0.00
57	990 Miscellaneous	12,817.81	7,267.86	600.00
58	Subtotal Other Revenues	437,671.00	195,846.90	35,600.00
59	TOTAL REVENUES & OTHER FINANCING SOURCES	20,199,177.53	23,625,751.65	19,568,461.00
60	EXPENDITURES & OTHER FINANCING USES			
	Instruction			
61	110 000 Undifferentiated Curriculum	2,967,627.03	3,196,866.74	3,096,544.00
62	120 000 Regular Curriculum	3,084,038.12	3,291,766.60	3,274,485.00
63	130 000 Vocational Curriculum	515,470.80	583,360.79	599,678.00
64	140 000 Physical Curriculum	393,494.04	376,797.72	417,856.00
65	160 000 Co-Curricular Activities	317,885.54	328,094.33	448,005.00
66	170 000 Other Special Needs	889.21	2,155.37	34,085.00
67	Subtotal Instruction	7,279,404.74	7,779,041.55	7,870,653.00

	Support Sources			
68	210 000 Pupil Services	648,276.43	770,255.62	990,810.00
69	220 000 Instructional Staff Services	1,032,832.89	919,129.01	837,809.00
70	230 000 General Administration	709,953.53	900,923.61	1,007,912.00
71	240 000 School Building Administration	830,225.29	904,429.18	848,487.00
72	250 000 Business Administration	3,182,924.62	3,842,594.99	4,470,065.00
73	260 000 Central Services	50,175.17	47,356.62	64,298.00
74	270 000 Insurance & Judgments	175,769.96	178,859.25	332,912.00
75	280 000 Debt Services	437,720.61	102,228.00	80,575.00
76	290 000 Other Support Services	758,967.44	939,538.20	831,888.00
77	Subtotal Support Sources	7,826,845.94	8,605,314.48	9,464,756.00
	Non-Program Transactions			
78	410 000 Inter-fund Transfers	1,704,309.92	1,747,766.70	2,239,988.00
79	430 000 Instructional Service Payments	2,559,966.05	2,811,162.84	2,571,407.00
80	490 000 Other Non-Program Transactions	111.23	22,736.27	112.00
81	Subtotal Non-Program Transactions	4,264,387.20	4,581,665.81	4,811,507.00
82	TOTAL EXPENDITURES & OTHER FINANCING USES	19,370,637.88	20,966,021.84	22,146,916.00
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85	SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
86	900 000 Beginning Fund Balance	292,942.65	269,952.20	254,972.26
87	900 000 Ending Fund Balance	269,952.20	254,972.26	226,947.26
88	REVENUES & OTHER FINANCING SOURCES	151,313.29	168,188.62	95,200.00
89	100 000 Instruction	157,675.48	163,085.14	109,225.00
90	200 000 Support Services	16,628.26	20,083.42	14,000.00
91	400 000 Non-Program Transactions	0.00	0.00	0.00
92	TOTAL EXPENDITURES & OTHER FINANCING USES	174,303.74	183,168.56	123,225.00
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95	SPECIAL EDUCATION FUND (FUND 27)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
96	900 000 Beginning Fund Balance	0.00	0.00	0.00
97	900 000 Ending Fund Balance	0.00	0.00	0.00
98	REVENUES & OTHER FINANCING SOURCES			
99	100 Transfers-in	1,669,554.75	1,740,414.24	2,207,638.00
	Local Sources			
100	240 Payments for Services	0.00	0.00	0.00
101	260 Non-Capital Sales	0.00	0.00	0.00
102	270 School Activity Income	0.00	0.00	0.00

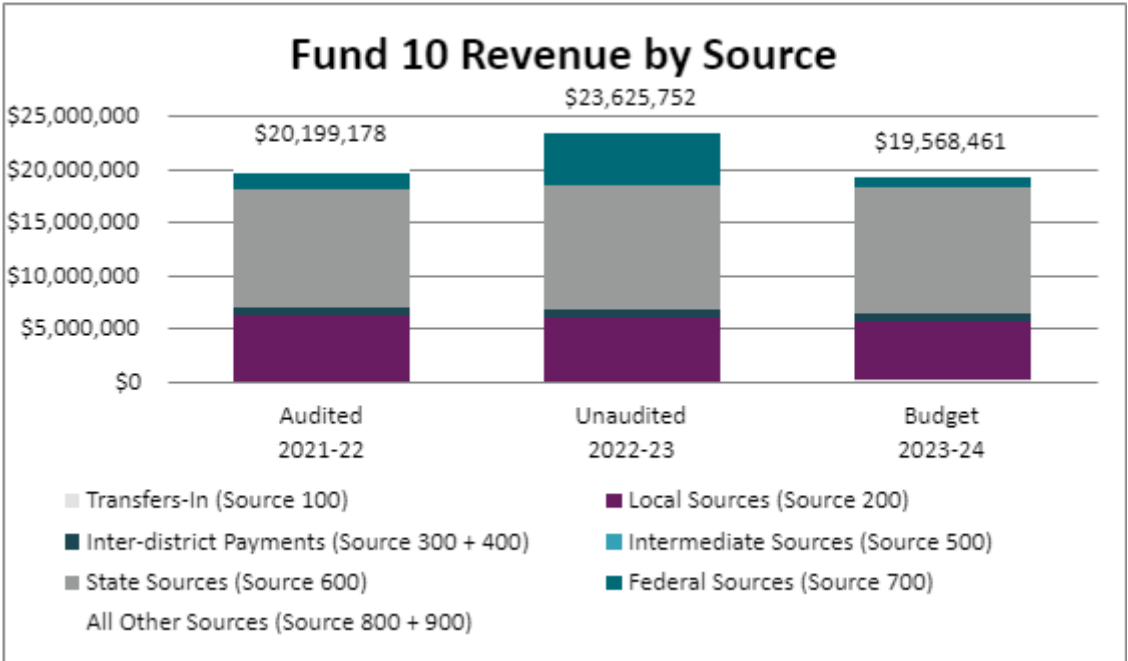
103	290 Other Revenue, Local Sources	0.00	0.00	0.00
104	Subtotal Local Sources	0.00	0.00	0.00
	Other School Districts Within Wisconsin			
105	310 Transit of Aids	0.00	0.00	0.00
106	340 Payments for Services	0.00	0.00	0.00
107	380 Medical Service Reimbursements	0.00	0.00	0.00
108	390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
109	Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
	Other School Districts Outside Wisconsin			
110	440 Payments for Services	0.00	0.00	0.00
111	490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
112	Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
	Intermediate Sources			
113	510 Transit of Aids	20,647.02	22,240.91	14,000.00
114	530 Payments for Services from CCDEB	0.00	0.00	0.00
115	540 Payments for Services from CESA	0.00	0.00	0.00
116	580 Medical Services Reimbursement	0.00	0.00	0.00
117	590 Other Intermediate Sources	0.00	0.00	0.00
118	Subtotal Intermediate Sources	20,647.02	22,240.91	14,000.00
	State Sources			
119	610 State Aid -- Categorical	720,356.00	830,412.86	884,521.00
120	620 State Aid -- General	152,744.00	53,528.00	75,000.00
121	630 DPI Special Project Grants	0.00	0.00	0.00
122	640 Payments for Services	0.00	0.00	0.00
123	650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
124	690 Other Revenue	7,651.40	10,509.51	6,000.00
125	Subtotal State Sources	880,751.40	894,450.37	965,521.00
	Federal Sources			
126	710 Federal Aid - Categorical	0.00	0.00	0.00
127	730 DPI Special Project Grants	472,182.24	499,176.41	464,592.00
128	750 IASA Grants	0.00	0.00	0.00
129	760 JTPA	0.00	0.00	0.00
130	770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
131	780 Other Federal Revenue Through State	191,496.19	224,638.23	130,000.00
132	790 Other Federal Revenue - Direct	0.00	0.00	0.00
133	Subtotal Federal Sources	663,678.43	723,814.64	594,592.00
	Other Financing Sources			
134	860 Compensation, Fixed Assets	0.00	0.00	0.00
135	870 Long-Term Obligations	0.00	0.00	0.00
136	Subtotal Other Financing Sources	0.00	0.00	0.00

	Other Revenues			
137	960 Adjustments	0.00	0.00	0.00
138	970 Refund of Disbursement	0.00	0.00	0.00
139	990 Miscellaneous	312.00	260.00	400.00
140	Subtotal Other Revenues	312.00	260.00	400.00
141	TOTAL REVENUES & OTHER FINANCING SOURCES	3,234,943.60	3,381,180.16	3,782,151.00
142	EXPENDITURES & OTHER FINANCING USES			
	Instruction			
143	110 000 Undifferentiated Curriculum	0.00	0.00	0.00
144	120 000 Regular Curriculum	0.00	0.00	0.00
145	130 000 Vocational Curriculum	0.00	0.00	0.00
146	140 000 Physical Curriculum	0.00	0.00	0.00
147	150 000 Special Education Curriculum	2,391,399.36	2,530,313.06	2,900,118.00
148	160 000 Co-Curricular Activities	0.00	0.00	0.00
149	170 000 Other Special Needs	0.00	0.00	0.00
150	Subtotal Instruction	2,391,399.36	2,530,313.06	2,900,118.00
	Support Sources			
151	210 000 Pupil Services	172,311.20	177,144.41	176,862.00
152	220 000 Instructional Staff Services	215,758.77	239,985.97	262,366.00
153	230 000 General Administration	0.00	0.00	0.00
154	240 000 School Building Administration	0.00	0.00	0.00
155	250 000 Business Administration	374,440.44	345,507.13	331,200.00
156	260 000 Central Services	885.59	1,290.11	1,550.00
157	270 000 Insurance & Judgments	0.00	0.00	0.00
158	280 000 Debt Services	0.00	0.00	0.00
159	290 000 Other Support Services	0.00	0.00	0.00
160	Subtotal Support Sources	763,396.00	763,927.62	771,978.00
	Non-Program Transactions			
161	410 000 Inter-fund Transfers	0.00	0.00	0.00
162	430 000 Instructional Service Payments	80,148.24	86,939.48	110,055.00
163	490 000 Other Non-Program Transactions	0.00	0.00	0.00
164	Subtotal Non-Program Transactions	80,148.24	86,939.48	110,055.00
165	TOTAL EXPENDITURES & OTHER FINANCING USES	3,234,943.60	3,381,180.16	3,782,151.00
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168	DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
169	900 000 Beginning Fund Balance	780,516.28	940,355.49	683,192.16
170	900 000 ENDING FUND BALANCES	940,355.49	683,192.16	941,852.16

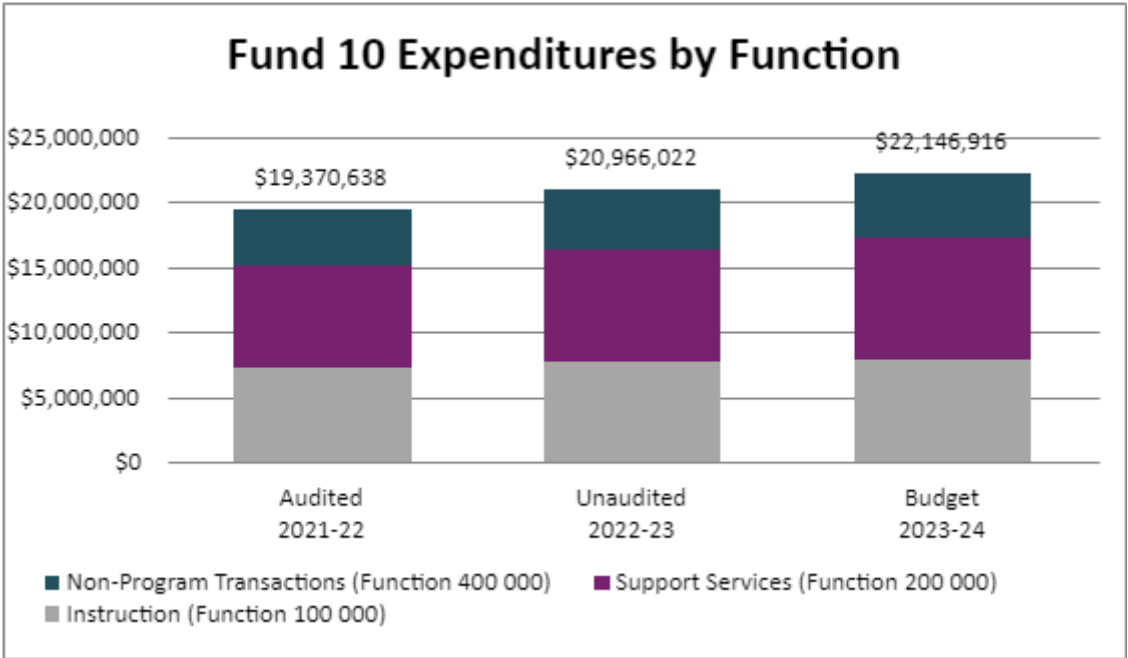
171	TOTAL REVENUES & OTHER FINANCING SOURCES	1,144,411.00	2,588,259.00	4,169,684.00
172	281 000 Long-Term Capital Debt	783,188.33	2,528,497.80	3,735,351.00
173	282 000 Refinancing	0.00	0.00	0.00
174	283 000 Operational Debt	0.00	0.00	0.00
175	285 000 Post Employment Benefit Debt	0.00	0.00	0.00
176	289 000 Other Long-Term General Obligation Debt	201,383.46	316,924.53	175,673.00
177	400 000 Non-Program Transactions	0.00	0.00	0.00
178	TOTAL EXPENDITURES & OTHER FINANCING USES	984,571.79	2,845,422.33	3,911,024.00
179	842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00
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182	CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
183	900 000 Beginning Fund Balance	0.00	25,003.36	25,003.36
184	900 000 Ending Fund Balance	25,003.36	25,003.36	25,003.36
185	TOTAL REVENUES & OTHER FINANCING SOURCES	25,003.36	0.00	0.00
186	100 000 Instructional Services	0.00	0.00	0.00
187	200 000 Support Services	0.00	0.00	0.00
188	300 000 Community Services	0.00	0.00	0.00
189	400 000 Non-Program Transactions	0.00	0.00	0.00
190	TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
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193	FOOD SERVICE FUND (FUND 50)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
194	900 000 Beginning Fund Balance	346,796.97	305,334.12	231,272.01
195	900 000 ENDING FUND BALANCE	305,334.12	231,272.01	231,272.01
196	TOTAL REVENUES & OTHER FINANCING SOURCES	1,085,010.17	799,247.93	910,160.00
197	200 000 Support Services	1,126,473.02	873,310.04	910,160.00
198	400 000 Non-Program Transactions	0.00	0.00	0.00
199	TOTAL EXPENDITURES & OTHER FINANCING USES	1,126,473.02	873,310.04	910,160.00
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202	COMMUNITY SERVICE FUND (FUND 80)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
203	900 000 Beginning Fund Balance	16,483.59	13,483.59	45,483.59

204	900 000 ENDING FUND BALANCE	13,483.59	45,483.59	45,483.59
205	TOTAL REVENUES & OTHER FINANCING SOURCES	32,000.00	32,000.00	120,000.00
206	200 000 Support Services	0.00	0.00	0.00
207	300 000 Community Services	35,000.00	0.00	120,000.00
208	400 000 Non-Program Transactions	0.00	0.00	0.00
209	TOTAL EXPENDITURES & OTHER FINANCING USES	35,000.00	0.00	120,000.00
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212	PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
213	900 000 Beginning Fund Balance	12,561.25	59,948.90	118,380.25
214	900 000 ENDING FUND BALANCE	59,948.90	118,380.25	177,690.25
215	TOTAL REVENUES & OTHER FINANCING SOURCES	85,627.04	116,027.70	117,771.00
216	100 000 Instruction	4,668.17	5,020.30	5,096.00
217	200 000 Support Services	0.00	0.00	0.00
218	400 000 Non-Program Transactions	33,571.22	52,576.05	53,365.00
219	TOTAL EXPENDITURES & OTHER FINANCING USES	38,239.39	57,596.35	58,461.00

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	3,831,410.43	4,659,950.08	7,319,679.89
Ending Fund Balance	4,659,950.08	7,319,679.89	4,741,224.89
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	500.00	500.00	104,500.00
Local Sources (Source 200)	6,267,461.10	6,019,911.43	5,536,020.00
Inter-district Payments (Source 300 + 400)	622,973.00	686,621.00	737,801.00
Intermediate Sources (Source 500)	18,940.00	15,180.90	16,335.00
State Sources (Source 600)	11,094,751.53	11,779,914.28	11,812,671.00
Federal Sources (Source 700)	1,581,880.90	4,922,827.42	1,075,534.00
All Other Sources (Source 800 + 900)	612,671.00	200,796.62	285,600.00
TOTAL REVENUES & OTHER FINANCING SOURCES	20,199,177.53	23,625,751.65	19,568,461.00



GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,279,404.74	7,779,041.55	7,870,653.00
Support Services (Function 200 000)	7,826,845.94	8,605,314.48	9,464,756.00
Non-Program Transactions (Function 400 000)	4,264,387.20	4,581,665.81	4,811,507.00
TOTAL EXPENDITURES & OTHER FINANCING USES	19,370,637.88	20,966,021.84	22,146,916.00



The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund, Capital Projects, and Community Service levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when student enrollment has been determined (September 3rd Friday count) and the Department of Public Instruction (DPI) has certified the district's state equalization aid amount. Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year. The school district distributes the certified (approve) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school Mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value in order to estimate the possible Mill (tax) rate. In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual Mill (tax) rate per thousand dollars of equalized valuation. To calculate the school Mill (tax) rate, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The Mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owner in a municipality having more than one school district, fire district, or other governmental entity may find that Mill rates vary within the municipality. Property owners may realize different changes in their property assessments depending upon conditions within their community and surrounding communities.

The following pages show:

- 2023-24 Tax Levies to each of our municipalities
- Tax Levy and Equalization comparisons
- Tax Levy Mill Rate History graph

	Tax Apportionment Equalized Value	Total Certified Tax Levy	% of School District in Taxation District	Total Levy
T. Akan	\$46,268,705	\$9,709,804	4.35%	\$238,910
T. Bloom	\$14,474,138	\$9,709,804	1.36%	\$66,140
T. Buena Vista	\$66,997,155	\$9,709,804	6.29%	\$409,509
T. Dayton	\$86,553,000	\$9,709,804	8.13%	\$424,529
T. Eagle	\$12,778,445	\$9,709,804	1.20%	\$69,940
T. Henrietta	\$42,836,894	\$9,709,804	4.02%	\$206,274
T. Marshall	\$75,434,200	\$9,709,804	7.08%	\$339,231
T. Orion	\$44,701,318	\$9,709,804	4.20%	\$254,987
T. Richland	\$133,811,720	\$9,709,804	12.57%	\$660,475
T. Richwood	\$847,569	\$9,709,804	0.08%	\$4,100
T. Rockbridge	\$91,823,451	\$9,709,804	8.62%	\$464,319
T. Sylvan	\$38,546,513	\$9,709,804	3.62%	\$177,297
T. Willow	\$484,950	\$9,709,804	0.05%	\$1,984
V. Boaz	\$5,631,200	\$9,709,804	0.53%	\$30,363
C. Richland Center	\$403,521,500	\$9,709,804	37.90%	\$2,326,410
District Totals	\$1,064,710,758	\$9,709,804	100.00%	\$9,709,804

The Richland School District Fund 80 – Community Service Program will fund two items, the Community Resource Officer and maintenance for the Safe Routes to School Trail on Hwy 80 South, heading towards the Richland Center Intermediate School (Richland Center Intermediate School).

The Community Resource Officer is an employee of the Richland Center Police Department who works with staff and students in all our school buildings. We will levy \$88,000 for our portion of that program.

We will levy \$32,000 for the anticipated costs to maintain and improve the Safe Routes to School trail.

Fund 38 – Approved Debt Within Revenue Limit

Type of Loan	Date of Final Payment	Balance 6/30/2022	Interest Paid 2022-23	Principal Paid 2022-23	Balance 6/30/2023
State Trust Fund Loan Dated: 04/15/2011	03/15/2023	\$136,563	\$7,169	\$136,563	\$0
General Obligation Refunding Bonds – Wisconsin Retirement System Unfunded Liability Dated: 03/08/2012 / Refinanced: 01/07/2020	03/01/2031	\$1,545,000	\$33,193	\$140,000	\$1,405,000
General Obligation Promissory Notes – Energy Efficiency Exemption Dated: 10/22/2014	10/01/2024	\$1,620,000	\$36,675	\$561,675	\$1,095,000
Total Fund 38		\$3,301,563	\$77,037	\$838,238	\$2,500,000

Fund 39 – Referendum Approved

Type of Loan	Date of Final Payment	Balance 6/30/2022	Interest Paid 2022-23	Principal Paid 2022-23	Balance 6/30/2023
General Obligation Promissory Notes Referenda Approved: Site, Safety, Security, & Maintenance Dated: 08/10/2016	03/01/2035	\$8,730,000	\$143,916	\$1,705,000	\$7,025,000
Total Fund 39		\$8,730,000	\$143,916	\$1,705,000	\$7,025,000
Total Fund 38 & Fund 39		\$12,031,563	\$220,953	\$2,543,238	\$9,525,000

	GENERAL	DEBT	COMMUNITY	TOTAL	NET CHANGE	% CHANGE	EQUALIZED	\$
YEAR	FUND	SERVICE	SERVICE	LEVY	IN LEVY	IN LEVY	VALUATION	MIL RATE
1993-94	4,195,467	607,551	-	4,803,018	(106,467)	-2.17%	232,399,482	\$ 20.67
1994-95	3,912,115	1,148,315	-	5,060,430	257,412	5.36%	249,790,082	\$ 20.26
1995-96	3,880,123	1,302,038	-	5,182,161	121,731	2.41%	266,757,013	\$ 19.43
1996-97	2,477,522	1,636,670	-	4,114,192	(1,067,969)	-20.61%	289,026,559	\$ 14.23
1997-98	2,499,993	1,760,451	-	4,260,444	146,252	3.55%	307,926,144	\$ 13.84
1998-99	2,756,298	1,836,021	-	4,592,319	331,875	7.79%	335,107,680	\$ 13.70
1999-00	2,959,590	1,881,054	-	4,840,644	248,325	5.41%	369,047,347	\$ 13.12
2000-01	2,926,422	1,949,621	-	4,876,043	35,399	0.73%	394,279,611	\$ 12.37
2001-02	3,355,161	2,224,934	-	5,580,095	704,052	14.44%	425,595,581	\$ 13.11
2002-03	3,278,359	2,285,071	-	5,563,430	(16,665)	-0.30%	442,528,444	\$ 12.57
2003-04	3,271,872	2,298,477	-	5,570,349	6,919	0.12%	465,341,270	\$ 11.97
2004-05	3,534,928	2,341,813	-	5,876,741	306,392	5.50%	484,553,954	\$ 12.13
2005-06	3,208,163	2,463,050	-	5,671,213	(205,528)	-3.50%	524,422,734	\$ 10.81
2006-07	3,365,449	2,570,988	-	5,936,437	265,224	4.68%	557,593,905	\$ 10.65
2007-08	3,260,556	2,636,463	-	5,897,019	(39,418)	-0.66%	590,743,199	\$ 9.98
2008-09	3,370,336	2,715,100	26,000	6,111,436	214,417	3.64%	617,772,667	\$ 9.89
2009-10	4,230,890	1,971,392	26,000	6,228,282	116,846	1.91%	614,057,014	\$ 10.14
2010-11	4,518,918	610,500	26,000	5,155,418	(1,072,864)	-17.23%	610,387,659	\$ 8.45
2011-12	4,373,389	27,313	26,000	4,426,702	(728,716)	-14.13%	604,627,749	\$ 7.32
2012-13	4,981,417	151,131	26,000	5,158,548	731,846	16.53%	594,016,053	\$ 8.70
2013-14	4,609,207	162,931	26,000	4,798,138	(360,410)	-6.99%	582,719,406	\$ 8.23
2014-15	4,792,095	711,298	26,000	5,529,393	731,255	15.24%	589,046,649	\$ 9.39
2015-16	4,755,014	721,219	26,000	5,502,233	(27,160)	-0.49%	602,139,978	\$ 9.14
2016-17	4,871,076	819,643	26,000	5,716,719	214,486	3.90%	632,472,956	\$ 9.04
2017-18	4,713,807	837,590	26,000	5,577,397	(139,322)	-2.44%	642,197,689	\$ 8.68
2018-19	4,880,057	836,115	26,000	5,742,172	164,775	2.95%	689,901,373	\$ 8.32
2019-20	5,011,798	858,390	26,000	5,896,188	154,016	2.68%	723,269,136	\$ 8.15
2020-21	4,626,265	1,022,202	26,000	5,674,467	(221,721)	-3.76%	762,350,754	\$ 7.44
2021-22	6,174,845	1,144,411	32,000	7,351,256	1,676,789	29.55%	806,058,725	\$ 9.12
2022-23	6,030,748	1,509,042	32,000	7,571,790	220,534	3.00%	830,240,487	\$ 9.12
2023-24	6,164,714	3,425,090	120,000	9,709,804	2,138,014	28.24%	1,064,710,758	\$ 9.12

HISTORICAL MIL RATE / \$1,000 PROPERTY VALUE

